

ATTUS' WatchDOG™ for Reg E

Today the ease in which money exchanges hands is seamless and almost invisible to your customers. Thanks to the explosive growth of electronic-funds-transfers (EFTs) your consumer customers can access their money 24 hours a day at the ATM, receive their paycheck via direct deposit and pay their bills online.

While simplifying the lives of your customers, this EFT growth has allowed you to expand your product offerings thus generating more revenue. However it has also significantly increased the number of claims that you receive from consumer customers alleging an EFT error.

ATTUS' WatchDOG™ for Reg E replaces your manual process for investigating these claims with an automated and web-based solution that allows you to...

- Ensure that the error resolution procedures and customer notification requirements of Reg E are met
- Reduce losses by lowering your threshold for paying claims without an investigation
- Minimize your risk of civil or regulatory action due to inaccurate or imprecise handling of claims
- Use ATTUS' liability calculator to ensure the customer's account is properly credited in the event an error did occur

WatchDOG™ for Reg E incorporates...

- An automated case management system with scheduled alerts to prompt employees to complete the required tasks within the Reg E-defined timeframes
- Scripted questions for employees handling the claim ensuring all relevant information is gathered at the time of notice in order to properly investigate the claim
- A more effective cost/benefit analysis for investigating and paying claims

The complex requirements and broad scope of Reg E make a manual compliance process too risky and ineffective in today's fast paced world. ATTUS' WatchDOG™ for Reg E gives you the confidence that your institution is within compliance as well as minimizing losses.

The end result? Compliance, Protection and Vigilance.

The ATTUS Advantage - WatchDOG™ for Reg E

Streamlined

Automates the entire process with scripted questions, scheduled alerts and prompts, calculation of customer credits and templates for customer notices

Cost Effective

Substantially reduces the administrative and human costs of Reg E compliance
Helps avoid paying unnecessary claims with tools that effectively gather up front information and manage the investigation

Vigilant

Improves your overall risk management by reducing losses from error claims and any ensuing civil or regulatory actions
Vigorous report capabilities provide compliance documentation and proof

Cutting Edge Technology

Web-based software is accessible at any location for assigned users allowing product customization based on your existing workflow processes