



Comprehensive Identity Verification and Theft Prevention Solutions



Establish a USA PATRIOT Act compliant Customer Identification Program with ATTUS' WatchDOG CIP™ solution.

Regulatory Background:

In accordance with the provisions of the Bank Secrecy Act (BSA) implementing section 326 of the USA PATRIOT Act (the PATRIOT Act), the Red Flag rules implementing sections 114 and 315 of the Fair and Accurate Credit Transaction Act of 2003 (the FACT Act), and the Interagency Guidelines implementing section 501 (b) of the Gramm-Leach-Bliley Act, all financial institutions must establish and implement risk-based programs that include reasonable procedures designed to:

- authenticate the identity of customers who open new accounts,
- establish processes to detect, prevent, and mitigate fraudulent activities such as identity theft, money laundering, and terrorist financing with respect to existing accounts, and;
- ensure the security and confidentiality of sensitive customer information.

Although each of these Federal laws is separate and distinct, the purpose and objectives are the same: to prevent financial institutions from being used as a conduit for criminal activities and to protect the security and confidentiality of the customer information they maintain.

Multiple Laws: The Single Solution

To assist financial institutions in meeting these critical compliance obligations, ATTUS Technologies' WatchDOG CIP™ with the Out of Wallet function provides a single, reliable solution that not only allows authentication of a customer's identity at account opening but an easy, affordable tool that can be used in any circumstance where identity verification is warranted.

At account opening, a customer's identity can be authenticated through the Level One validation, the Level Two verification, the Out of Wallet feature, or any combination of the three. This allows the institution to control cost and apply an effective risk-based approach.

In addition to validating the city, state, and zip code collected from the customer, a Level One search performs a logical validation of the driver's license number format and the customer's Social Security number at no cost to the institution. When performing a Level One search, ATTUS' WatchDOG CIP™ also provides an instant comparison against the most recent OFAC list to ensure the institution is not engaging in business with a targeted party or country before the account is opened or any transactions are conducted.



For a nominal charge, ATTUS' WatchDOG CIP™ also provides an affordable solution to situations where certain customers or account types pose a greater risk and require enhanced due diligence and identity verification processes as required by both the BSA and the Red Flag rules. Through the Level Two search, the system will perform a more intense identity authentication and quickly cross-match all customer information including driver's license, Social Security number, name, address, and phone number to information in public databases and a national consumer reporting agency.

Also for a nominal charge, ATTUS' WatchDOG CIP™ with the Out of Wallet function is a simple but powerful tool that can effectively assist in the institution's identity theft prevention program as required by the Red Flag rules and

in the prevention of other types of fraud as required by the BSA and the GLBA.

Using information from a national consumer reporting agency, the Out of Wallet feature presents a series of questions specifically pertaining to, and that can only be answered accurately by, the individual customer.

To help prove compliance with the PATRIOT Act, the Red Flag rules, and to demonstrate your institution's efforts with respect to protecting sensitive customer information, WatchDOG CIP™ with the Out of Wallet function provides robust reporting and provides a printable customer disclosure statement. Historical reporting is also available.

Web Browser Version

ATTUS offers a browser-based version of WatchDOG CIP which it hosts for you in its SAS70 redundant data centers. This offers the following benefits to you:

- Your institution is not responsible for upkeep of the services provided. You eliminate the hassle that comes with support, maintenance and upgrades. OFAC list updates are not a concern.
- It's web-based, so your institution will have access to the software from anywhere (access can be limited by IP address if desired).
- Your institution will have more time, money and energy to focus on your customers rather than IT concerns.

Integrated Solutions

By utilizing web services or browser integration methods, WatchDOG CIP™ can be easily and quickly integrated into core processing systems and financial services applications to provide seamless compliance.

For more information on Customer Identity Program solutions and all of the other compliance solutions that ATTUS Technologies offers, please visit the ATTUS website at www.attustech.com or call 888-494-8449.