

Compliance Solutions for Automotive Dealers



OFAC and USA PATRIOT Act Compliance is made simple through AutoRegs.com

Auto Dealers must comply with the Department of Treasury's Office of Foreign Assets Control's (OFAC) requirements against doing business with terrorists, those engaged in activities related to the proliferation of weapons of mass destruction, international narcotics traffickers and targeted foreign countries. If dealers provide financing, they are also required to institute a Customer Identification Program in accordance with Section 326 of the USA PATRIOT Act.

Since 1998, ATTUS' OFAC WatchDOG™ and WatchDOG CIP™ solutions have made complying simple for 3,000 companies through easy and efficient identity verification and checking of customer names against OFAC's list of Specially Designated Nationals and Blocked Persons (SDN list).

OFAC Monitoring Dealers can easily check the OFAC list by utilizing AutoRegs.com, an online tool that monitors the OFAC list and allows users to look up customer names. Once a search is completed, the user can view and print a full report that includes information on when the search was completed, how many records it was searched against and how many possible matches were found.

The ID Verification function of AutoRegs allows

dealers to authenticate the identity of customers in order to prevent fraud at the point of sale.

Basic services allow instant verification of the customer's government issued photo if ans social security number and also runs a check against the OFAC list.

If you need further validation, for a nominal charge, intensified authentication can be performed via Level Two verification. In a matter of seconds the system verifies and cross matches all customer information including driver's license, social security number, name, address and phone number.

The Account Verification tool allows dealers to determine if the if the check payment that is being accepting is from a legitimate account. By entering the routing and transit number on the check, the quick online query will produce the name, address and phone number of the financial institution where the account is held.

For more information on OFAC solutions and all of the other compliance solutions that ATTUS Technologies offers, please visit the AutoRegs website at www.autoregs.com or call 888-494-8449.

